

PROPERTY TAX IMPACT

More Revenue for our Schools with a Lower Tax Impact for our Residents

If the operating levy is approved, the tax impact for residents will be minimized because:

- The district will pay off two previously approved building bonds
- The school board will use a "stepped in" approach for implementing the operating levy

Through the "stepped in" approach, the district will receive additional operating levy funds while limiting the tax impact for our residents.

STEP #1

The first of two building bonds will be paid off in 2024-2025

- The tax impact for the first three years of the levy will be \$13.25 per month on an average valued home in ISD 192 (\$350,000)
- The district will receive \$9 million in annual revenue for the first three years of the levy (\$5 million of the current levy and \$4 million from the new levy)

STEP #2

The second of two building bonds will be paid off in 2027-2028

 The tax impact for the remaining seven years of the levy will be reduced by \$14.83 per month on an average valued home in ISD 192 (\$350,000)

 The district will receive \$13 million in annual revenue for the remaining seven years of the levy (\$5 million of the current levy and \$8 million from the new levy)

2032-33

2034-35

2033-34

2030-31

2029-30

2027-28

\$13 million in annual revenue



Tax Impact:

Reduced by \$14.83 per month

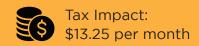


2026-27

2025-26

2024-25

\$9 million in annual revenue





2028-29